Insurance

Cap. 310.

INSURANCE (PRESCRIBED SECURITIES) REGULATIONS, 1998

1998/73.

Authority: These Regulations were made on 9th June, 1998 by the Minister under

section 182 of the Insurance Act.

Commencement: 22nd June, 1998.

- **1.** These Regulations may be cited as the *Insurance (Prescribed Securities) Regulations*, 1998.
- **2.** The following securities are prescribed securities for the purposes of sections 23(4) and 79(1) of the Act:
 - (a) securities of the Government of Barbados;
 - (b) securities of the government of any part of the Commonwealth other than Barbados, up to a limit of 20%;
 - (c) securities of the government of the United States of America or any other country approved by the Minister, up to a limit of 20%.